



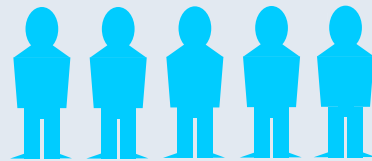
Munich Economic Summit

May 20th 2011

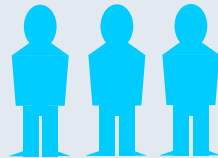
quo vadis social security ?

Need for action – Demographic trend

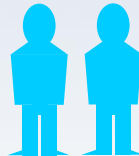
Ratio of population aged 20-64
to population aged 65+



1960



2010



2040

Persons of working age

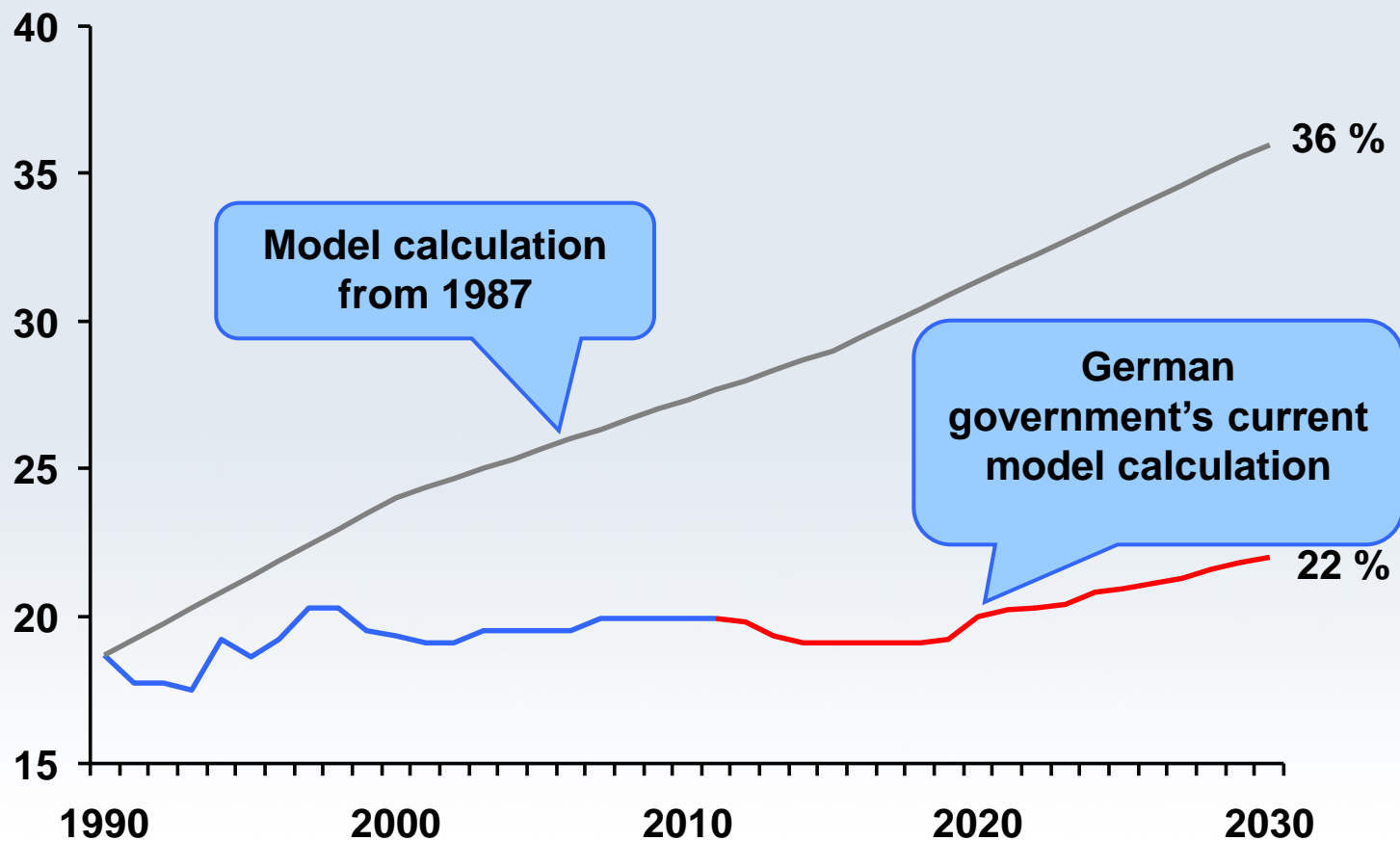
Persons of retirement age

The German pension system – 3 pillars

- 1. Statutory pension insurance
- 2. Occupational pension schemes
- 3. Private pension plans

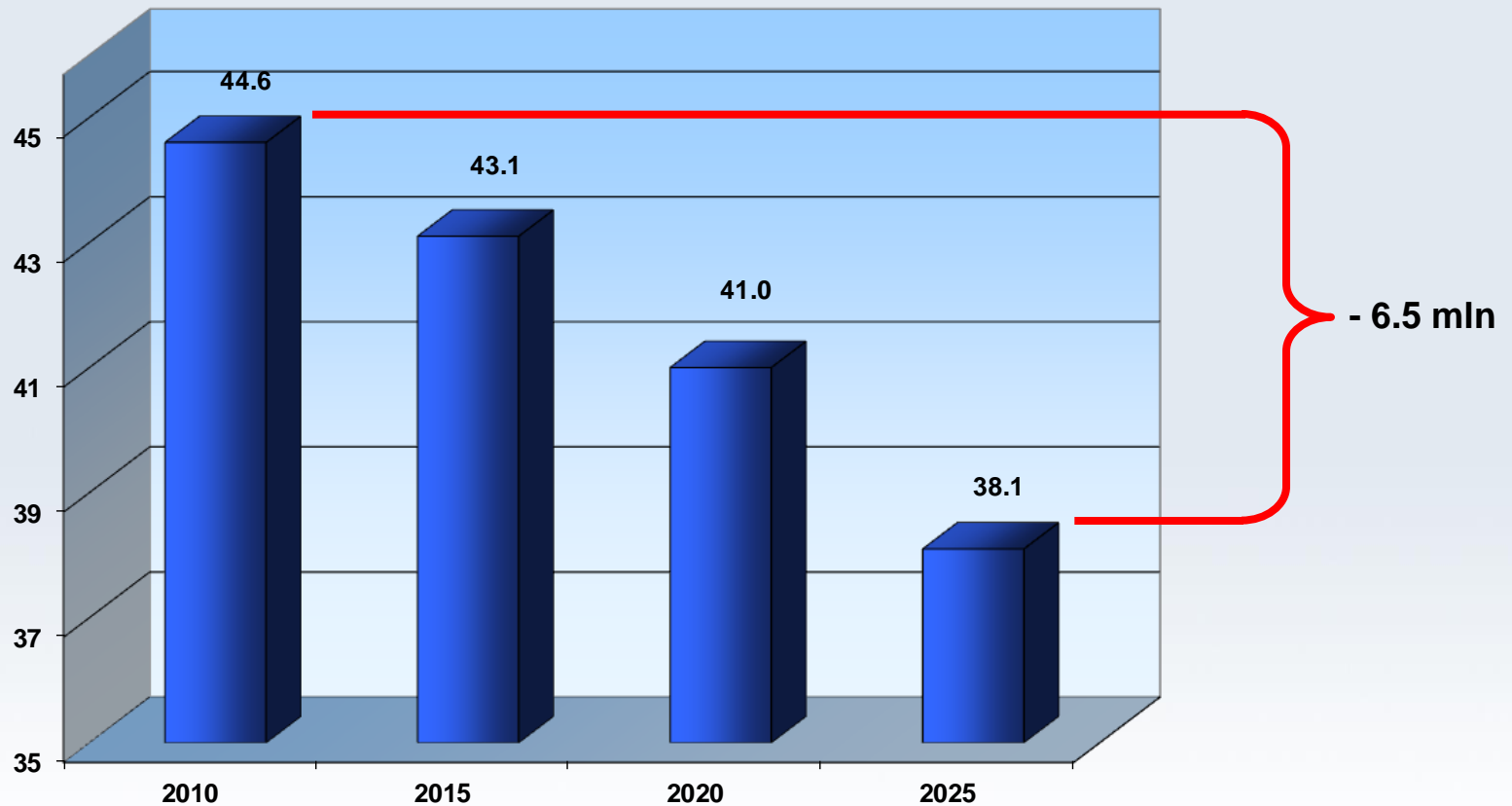
Stabilisation in pension financing

Growth in the contribution rate for statutory pension insurance, in percent



Trend in the potential labour force

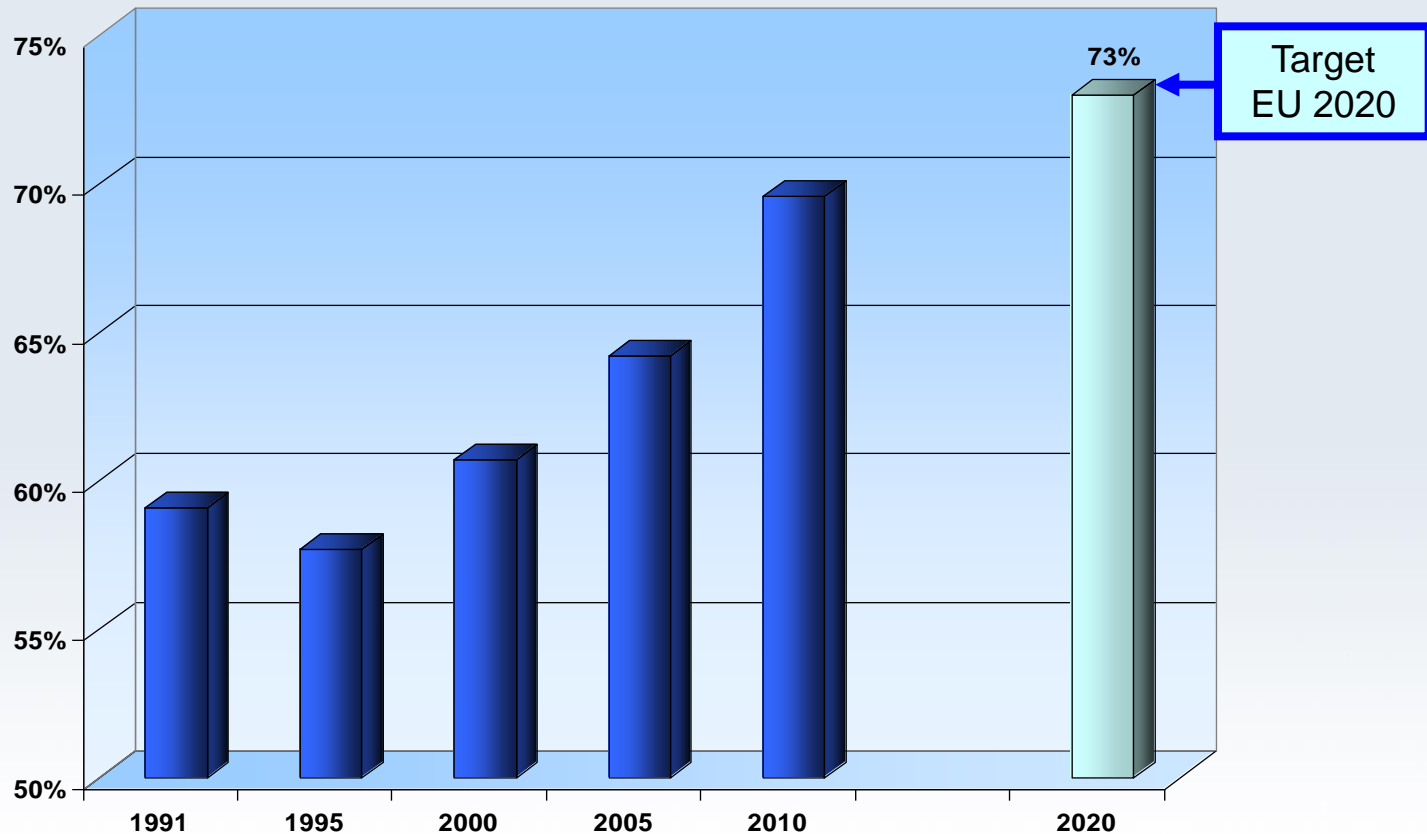
Potential labour force in
millions of persons



Source: Federal Employment Agency, based on IAB calculations
(Assumptions: constant labour force participation and zero net migration)

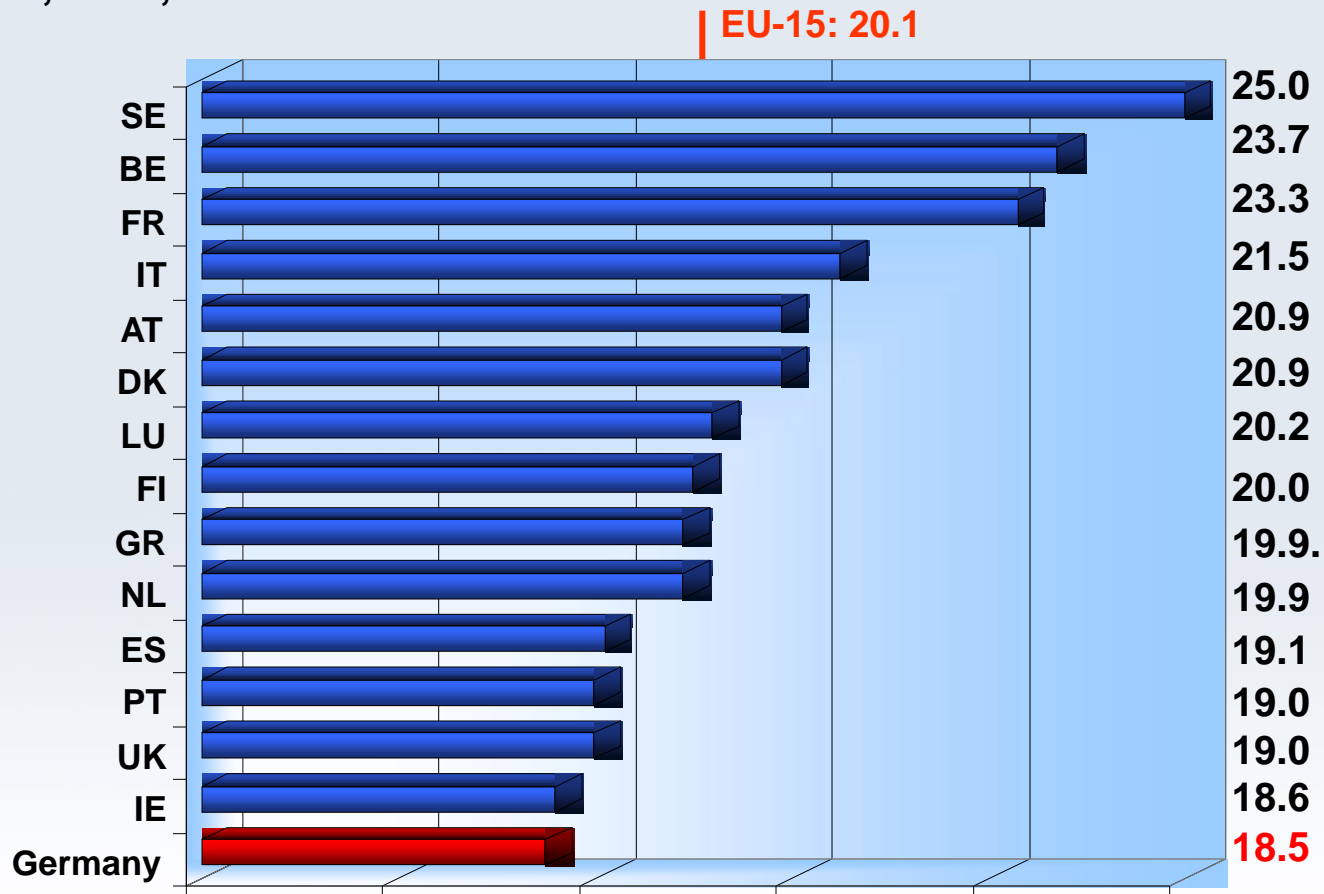
Increasing percentage of working women

Employment rates among women aged 20-64, in percent, Germany



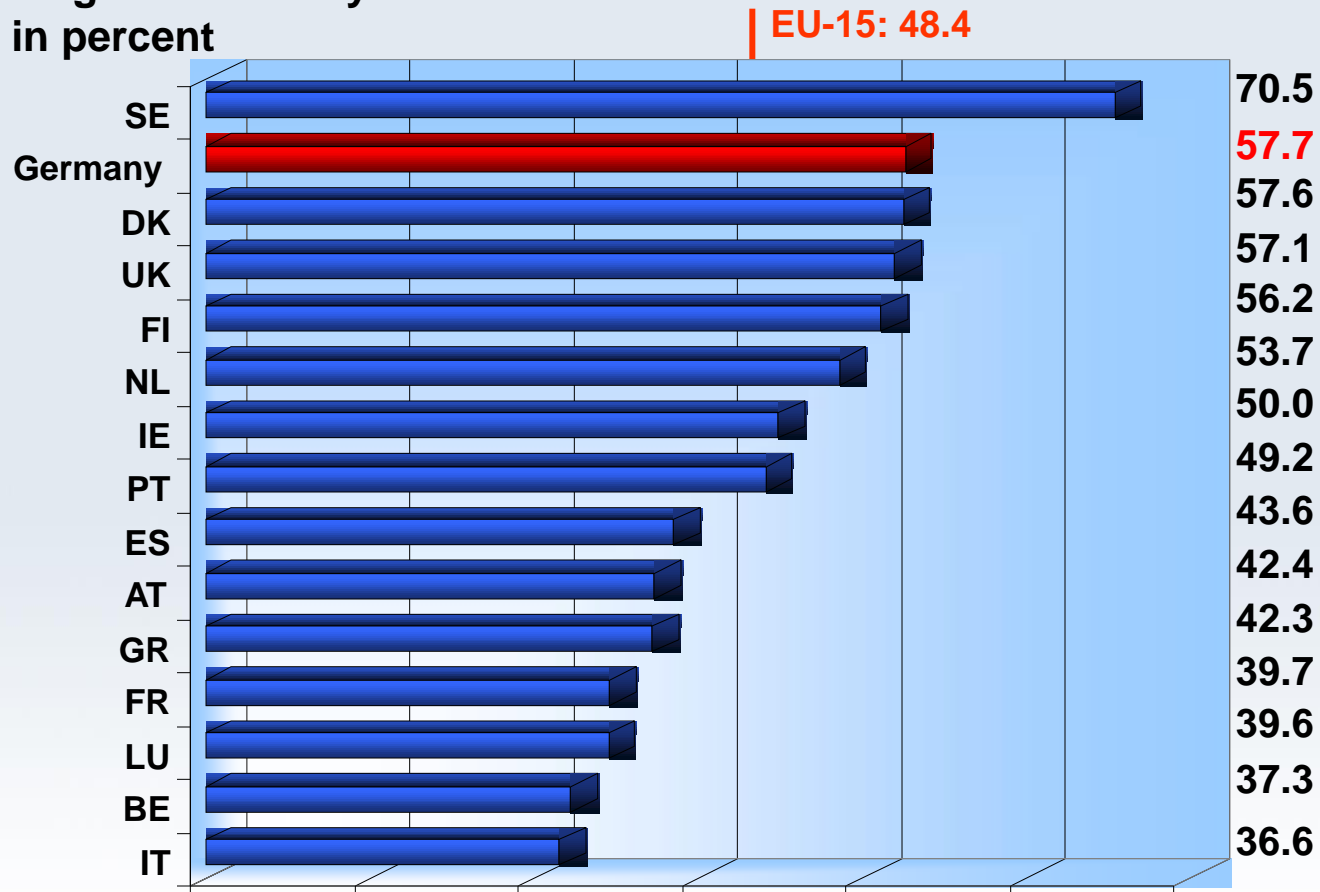
Part-time workers – International comparison

Normal weekly working time of female part-time workers, 2009, in hours



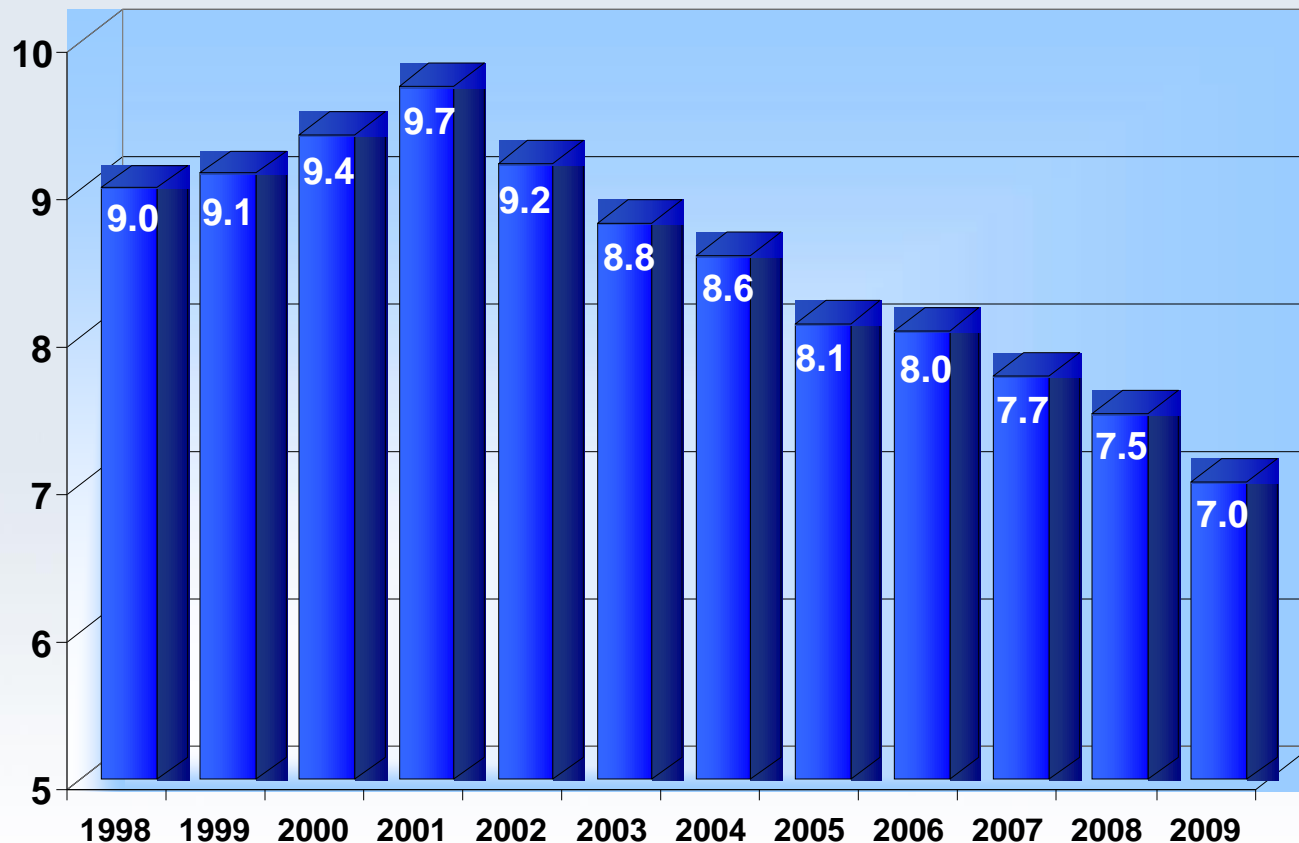
Employment rates among older people

Share of gainfully employed persons among all 55-to-64 year olds, 2010, in percent



Trend in the school drop-out rate

School drop-out rate, in percent



Source: Standing Conference of the Ministers of Education and Cultural Affairs of the Länder in the Federal Republic of Germany



skilled migrants

